

MG Motor India showcases its EV portfolio at the Vibrant Gujarat Global Summit 2024

- The company has rolled out 2,00,000 cars from the state in the last five years, created 6000 direct and indirect jobs and continues to contribute to the state's economy
- Showcases MG ZS, India's first all-electric internet EV SUV, and MG Comet -- the Smart electric vehicle that has set new standards for urban mobility.
- 37 per cent gender diversity within workforce, on target to achieve 50 per cent diversity
 - Employment generation by manufacturer for over 3,000 people

Gandhinagar, January 10, 2024: MG (Morris Garages), a British automobile brand with a 100-year-old legacy, underscored its commitment to the state of Gujarat as it showcased its EV portfolio at the **Vibrant Gujarat Global Summit 2024**. The second-largest EV seller in the passenger vehicle segment in the country, MG's reiteration of its strong commitment to the sector, and the steps it has taken to boost the EV ecosystem in the country find resonance with the summit's theme of 'Electric Mobility'.

As a significant contributor to the state's economy, MG has invested INR 7,000 crore in Gujarat, rolling out over 2,00,000 cars from its manufacturing plant in Halol, Gujarat. As part of its continued focus on the state, the company also aims to enhance localization, introduce more skilling initiatives, and boost its production capacity. In addition, MG is also exploring local manufacturing of EV components, establishing a battery assembly unit in the state, and cell manufacturing and hydrogen fuel-cell technology deployments, through joint ventures and third-party collaborations.

Mr. Rajeev Chaba, CEO Emeritus, MG Motor India, said "We are delighted to be part of the Vibrant Gujarat Summit 2024, reaffirming our strong relationship with this great state. Grounded in MG's century-old tradition of innovation, our commitment to building future-proof technology remains steadfast. Gujarat's business-friendly environment and pioneering policies have made it a compelling destination for our investments, particularly in electric vehicles (EVs). Our EV portfolio contributes to 25 per cent of our overall sales, and these are all proudly manufactured at our Halol plant in Gujarat. Our successful journey in the state reflects a shared commitment to progress. Looking ahead, we eagerly anticipate the continued deepening of our relationship with Gujarat in the years to come"

As an early mover in the EV space, MG has been focusing on developing both product offerings and the larger ecosystem. Alongside its products and customer programmes, the company has created a robust EV environment with its 6-way charging infrastructure and installed more than 15,000 charging touchpoints, including public and home chargers, nationwide. The company is also working with its many partners to set up EV charging infrastructure and for battery recycling, reuse, and life extension.



MG Motor India envisions a future where electric vehicles play a pivotal role in shaping the automotive landscape, and is committed to leading this charge with innovation, quality, and a customer-centric approach.

About MG Motor India

Founded in the UK in 1924, Morris Garages vehicles were world-famous for their sports cars, roadsters, and cabriolet series. MG vehicles were much sought after by many celebrities, including the British Prime Ministers and even the British Royal Family, for their styling, elegance, and spirited performance. The MG Car Club, set up in 1930 at Abingdon in the UK, has thousands of loyal fans, making it one of the world's largest clubs for a car brand. MG has evolved into a modern, futuristic, and innovative brand over the last 100 years.

MG Motor India's state-of-the-art manufacturing facility in Halol, Gujarat, has an annual production capacity of 1,20,000 vehicles and 3,000 employees. Driven by its vision of CASE (Connected, Autonomous, Shared, and Electric) mobility, the cutting-edge automaker has augmented across-the-board 'experiences' within the automobile segment today. It has introduced several 'firsts' in India, including India's first Internet SUV – MG Hector, India's first Pure Electric Internet SUV – MG ZS EV, India's first Autonomous (Level 1) Premium SUV – MG Gloster, Astor- India's first SUV with personal AI assistant and Autonomous (Level 2) technology and MG Comet EV – The Smart Electric Vehicle.

Website: www.mgmotor.co.in Facebook: <u>https://www.facebook.com/MGMotorIN</u> Instagram: <u>https://instagram.com/MGMotorIN</u> Twitter: <u>https://twitter.com/MGMotorIn/</u> LinkedIn: <u>https://in.linkedin.com/company/mgmotorindialtd</u>

For more information please contact: **MG Motor India:** Sumedha Jadli - <u>sumedha.jadli@mgmotor.co.in</u> **Ruder Finn India** Nimmi Bhandar - <u>nimmi.bhandar@ruderfinn.com</u>